PUBLIC CHAPTER NO. 37

SENATE BILL NO. 1107

By Henry, Marrero

Substituted for: House Bill No. 1763

By Moore, Briley, Pruitt, Yokley, Strader, Mike Turner, Gilmore

AN ACT to amend Tennessee Code Annotated, Section 67-5-903, relative to clarifying procedures for amending tangible personal property assessments.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-903, is amended by substituting the word "timely" for the word "previously" in subsection (e).

SECTION 2. This act shall take effect January 1, 2008, the public welfare requiring it.

PASSED: April 5, 2007

RON BAMSEY, SPEAKER SENATE OF THE SENATE

MMY NAIFEH, SPEAKER E OF REPRESENTATIVES

APPROVED this 19th day of April 2007

PHIL BREDESEN, GOVERNOR